

NORTH LINCOLNSHIRE COUNCIL

CABINET

**UK SHARED PROSPERITY FUND
UPDATE – JANUARY 2023**

1. OBJECT AND KEY POINTS IN THIS REPORT

- 1.1 To update Cabinet on the UK Shared Prosperity Fund Programme and to note key milestones.

2. BACKGROUND INFORMATION

- 2.1 The UK Shared Prosperity Fund (UKSPF) is part of the suite of funds available through the government's £2.6bn Levelling Up agenda. It empowers each place to identify and build on their own strengths and needs at a local level.
- 2.2 There are 3 investment priorities within the fund which will increase pride of place and life chances:
- Community and Place
 - Supporting Local Business
 - People and Skills
- 2.3 North Lincolnshire's allocation of the fund is £5,466,833 for the financial years 2022/23, 2023/24 and 2024/25. An investment plan was submitted to secure the funds.
- 2.4 The Towns Fund Board will provide the governance and assurance for the programme and North Lincolnshire Council will act as the accountable body and ensure compliance.
- 2.5 The Investment Plan sets out at a high-level what North Lincolnshire wants to achieve through this fund. It provides details of the proposed expenditure, outputs and outcomes to be achieved.
- 2.6 An initial call for projects in summer 2022 identified a high demand for the fund and a clear rationale for the proposed strands. The Towns Fund Board agreed the following strands for the Investment Plan:

2.7 The Investment Plan was approved by the Department of Levelling Up, Housing and Communities in December 2022. A Memorandum of Understanding was signed by both parties on 21 December 2022.

2.8 The table below sets out the key milestones for the programme.

Date:	Action:
January 2023	2022/23 – Call for Projects Launched
27/01/2023	2022/23 – Call for Projects - Deadline for applications
February 2023	2022/23 – Decision Making Panel and Project Offers made
February/March 2023	2023/24 – Call for Projects Launched
March 2023	2023/24 – Decision Making Panel and Project Offers made
December 2023	2024/25 – Call for Projects Launched
January/February 2024	2024/25 – Decision Making Panel and Project Offers made

3. **OPTIONS FOR CONSIDERATION**

3.1 Option 1 – to note the background, progress and key milestones.

4. **ANALYSIS OF OPTIONS**

4.1 Option 1 – to note progress.

5. **FINANCIAL AND OTHER RESOURCE IMPLICATIONS (e.g. LEGAL, HR, PROPERTY, IT, COMMUNICATIONS etc.)**

5.1 The funds allow for a 4% management fee to be provided to the accountable body to cover the cost of administering the funds.

6. **OTHER RELEVANT IMPLICATIONS (e.g. CRIME AND DISORDER, EQUALITIES, COUNCIL PLAN, ENVIRONMENTAL, RISK etc.)**

6.1 The programme will ensure that any legal duties in relation to crime and disorder will be considered if relevant.

6.2 The programme will ensure that any funded project considers Equality and Diversity and that they will have a relevant plan in place to demonstrate their commitment and adherence to the Equalities Act 2010.

7. OUTCOMES OF INTEGRATED IMPACT ASSESSMENT (IF APPLICABLE)

- 7.1 An Integrated Impact Assessment has been undertaken as projects that are implemented through the programme funding will create a positive impact on the community.
- 7.2 There will be projects that positively affect individuals and communities through improving health and wellbeing and provision of community facilities. Equality and diversity and assurance will be built into the project assessment and at the centre of the decision making process to ensure that the impact is clear and positive.
- 7.3 Calls for projects will be open to all and there will be a transparent and documented procurement process to secure projects that are approved through the programme.

8. OUTCOMES OF CONSULTATION AND CONFLICTS OF INTERESTS DECLARED

- 8.1 An initial consultation took place in June 2022 when a webinar was held to provide information on the UKSPF opportunities for North Lincolnshire and to identify potential interest.
- 8.2 The findings of the initial register of interests was used to identify the strands of the Investment Plan to ensure it reflected local need.

9. RECOMMENDATIONS

- 9.1 That cabinet welcome the UK Shared Prosperity Funding and note the timeline and milestones for the 2022/23 grant.

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Background Papers used in the preparation of this report – Nil